## Local Market Insight

## March 2016

Arizona Regional MLS

Presented by

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10,669 **New Listings** 5.7% 7.4% from Feb 2016: from Mar 2015: 10,096 9,933 2015 YTD 2016 +/-28,833 7.7% 31,048 5-year Mar average: 9,832

10,584 **New Contracts** 12.8% from Feb 2016: from Mar 2015: 9,382 10,650 YTD 2016 2015 +/-28,351 27,869 1.7% 5-year Mar average: 10,604

8,395 **Closed Sales** 47.4% <del>\*\*\*</del>8.4% from Feb 2016: from Mar 2015: 5,696 7,748 YTD 2016 2015 +/-19,252 18,144 6.1% 5-year Mar average: 7,912

\$215,000 Median **Sold Price** 0.9% 7.5% from Feb 2016: from Mar 2015: \$213,000 \$200,000 YTD 2016 2015 +/-\$214,900 **\$198,000** 8.5% 5-year Mar average: \$180,040

**New Contracts** Median Sold Price (\$1,000s) 11000 \$300 10000 \$250 9000 \$200 8000 \$150 \$100 7000 6000 \$50 5000 \$0 AMJJASOND J F MAMJJASOND 2014 2015 2016

Active Listings 21,005

21,005

Min 12,895

5-year Mar average

Feb 2016 Mar 2015
21,176 20,825

Avg DOM 79

Min 73

S-year Mar average

Feb 2016 Mar 2015 YTD 80

96.0% Avg Sold to **OLP Ratio** 96.0% Max Min 95.6% 94.5% 96.8% 5-year Mar average Feb 2016 Mar 2015 YTD 95.4% 95.9% 95.8%